

Pigmeat & Poultry

Peter Duggan

9th Jan 2015

Growing the success of Irish food & horticulture

Bord Bia
Irish Food Board

Pigmeat market update

Irish pig supplies 3% higher in 2014

	2013 (‘000 hd)	2014 (‘000 hd)	Difference (‘000 hd)	% Change
ROI	2,823	2,969	+ 146	+ 5.2%
NI			-41	-7.2
Total			+105	+3.1%

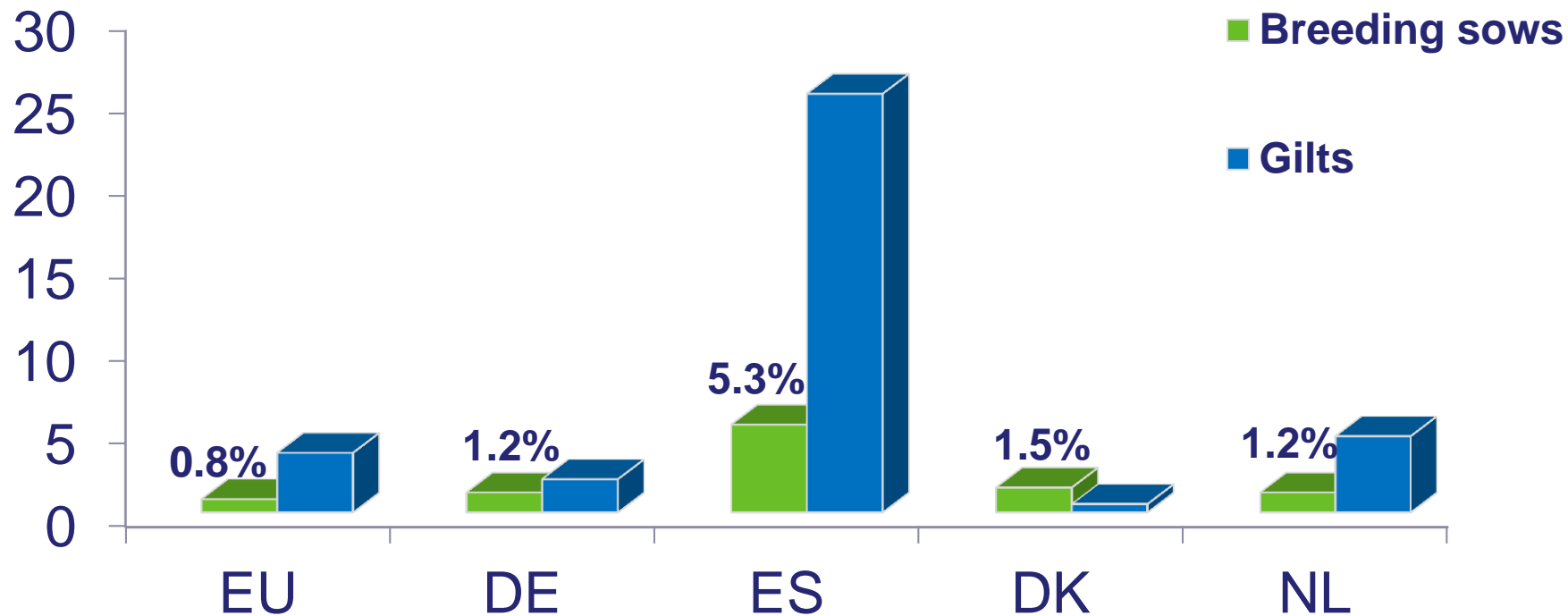
1. Higher breeding numbers
2. Increased productivity
3. PRRS settled down

Output to increase by 4% in 2015

- ✓ Further recovery in the breeding herd
- ✓ Advancement in productivity levels
- ✓ Porcine Epidemic Diarrhea Virus (PEDv) is spreading

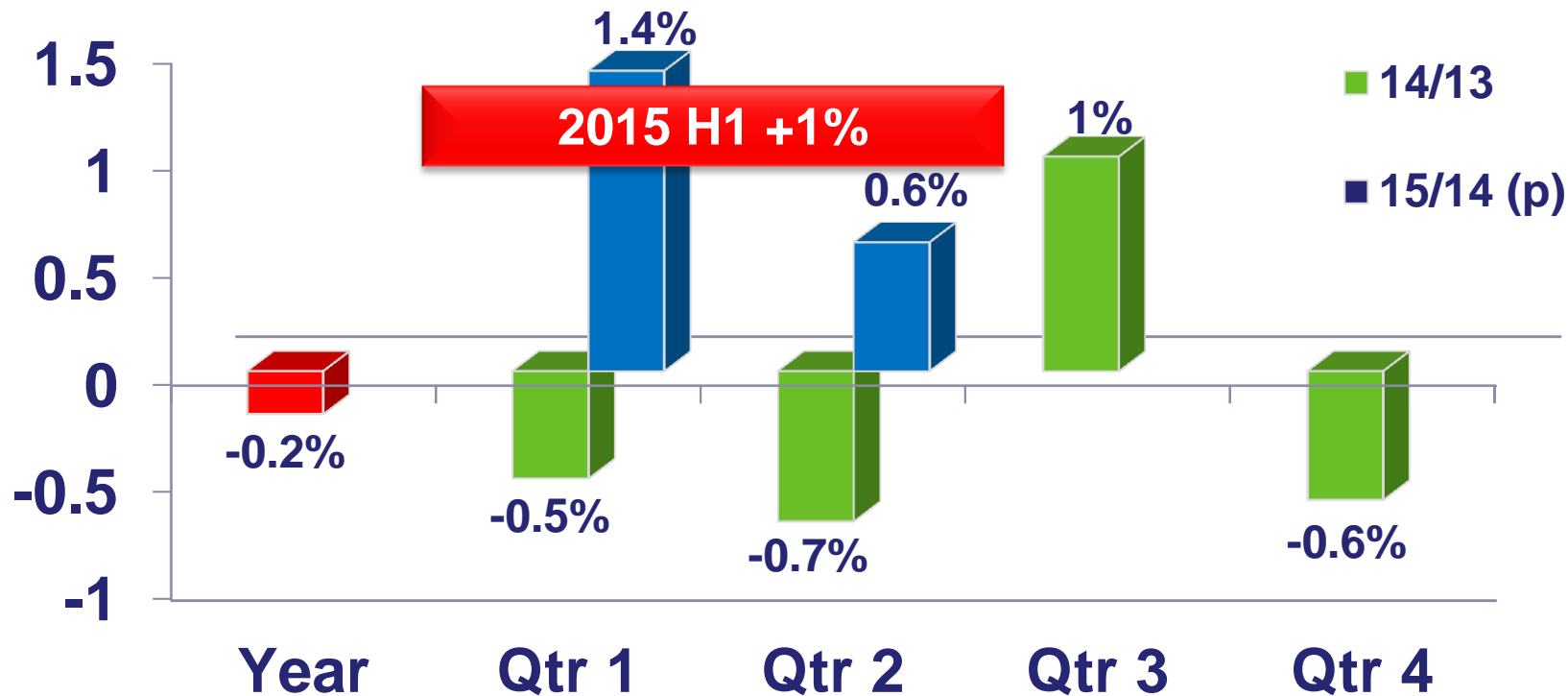
EU pig breeding herd shows first increase in nearly a decade

Annual % change June 2014/13

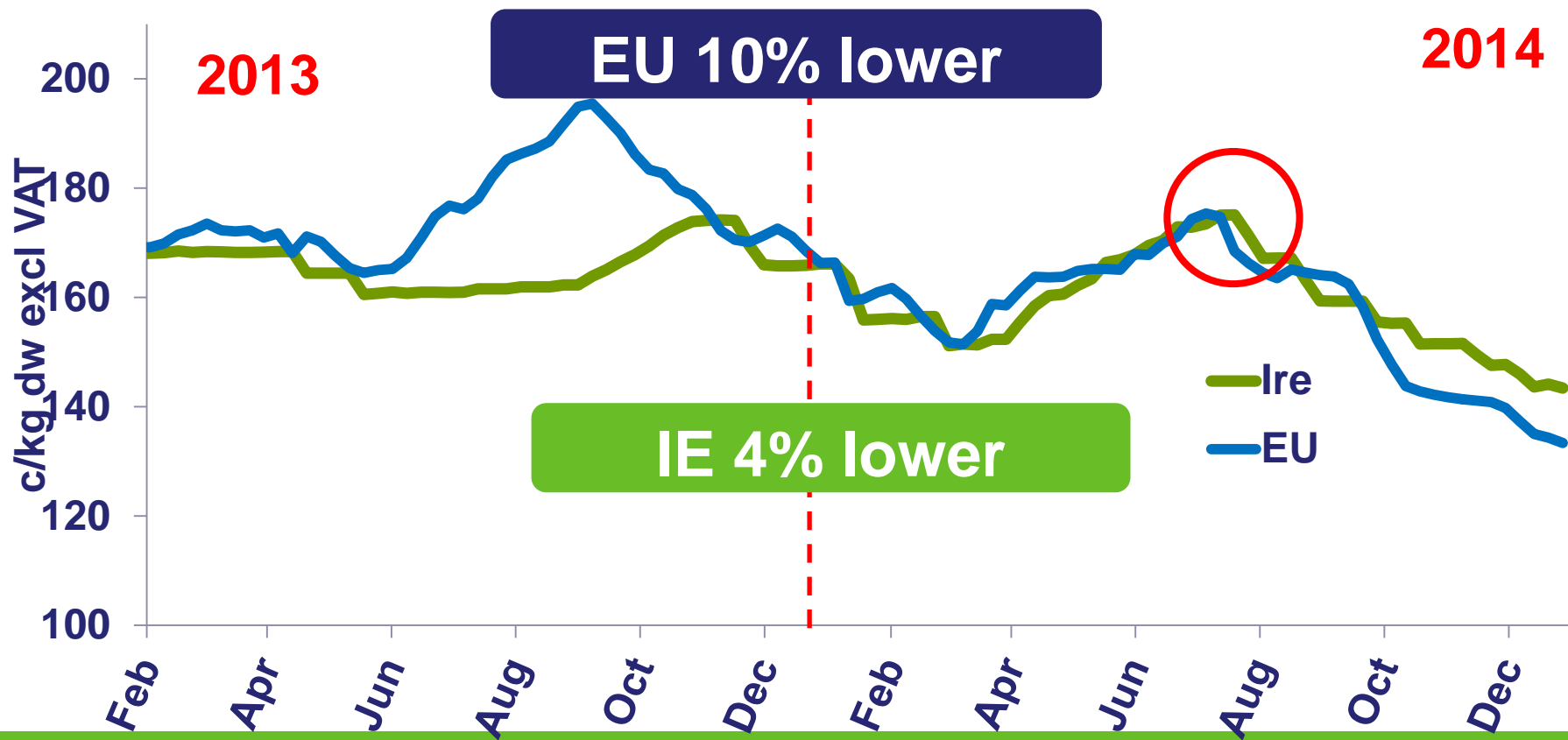


EU GIP pigmeat production in 2015

% change on previous year



Pig prices moved downwards during 2014

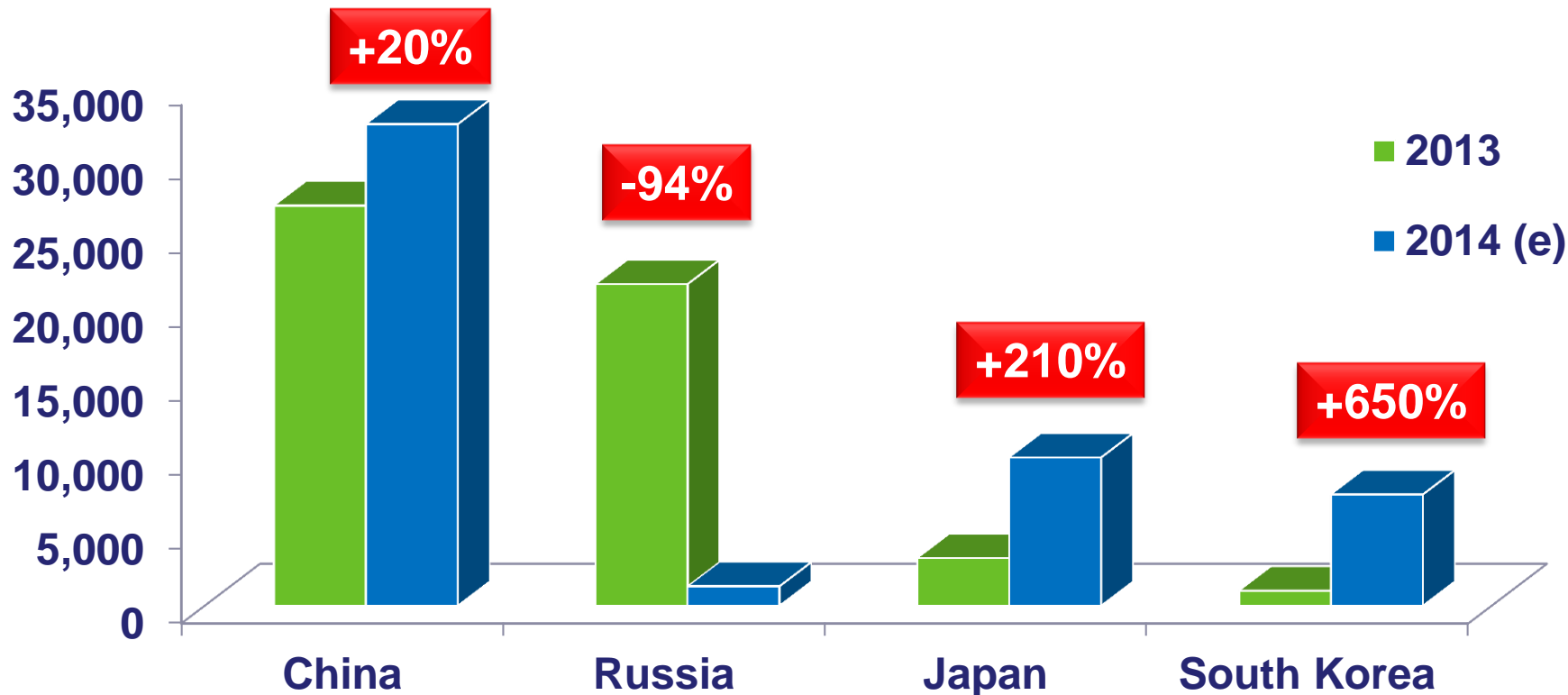


Irish exports, '000 tonnes

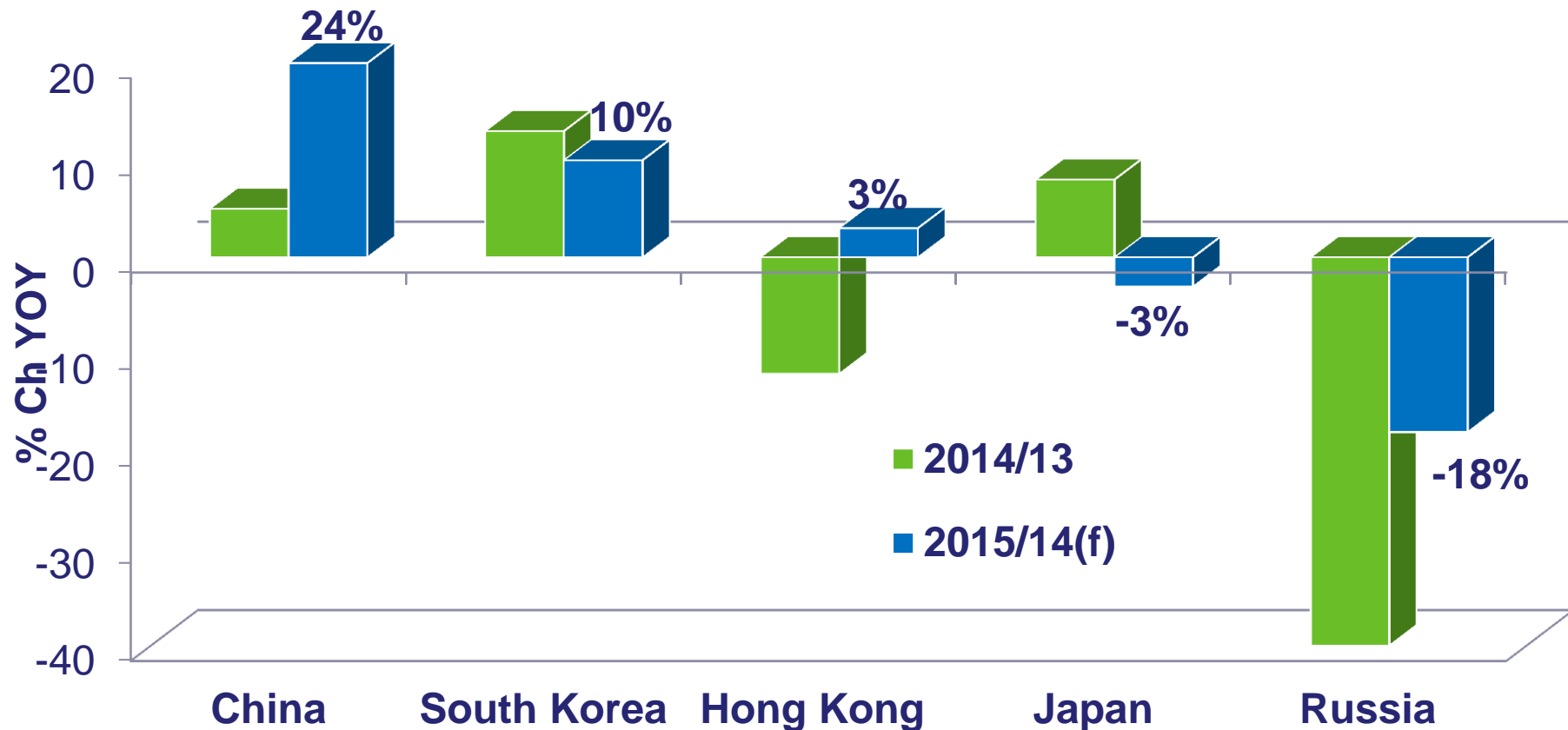
	2013	2014 (f)	% Change
Total	185	198	+7
UK	83	87	+5
Continental EU	38	41	+8
International	64	70	+10

***Irish exports 2014
+3% in value to €570 m***

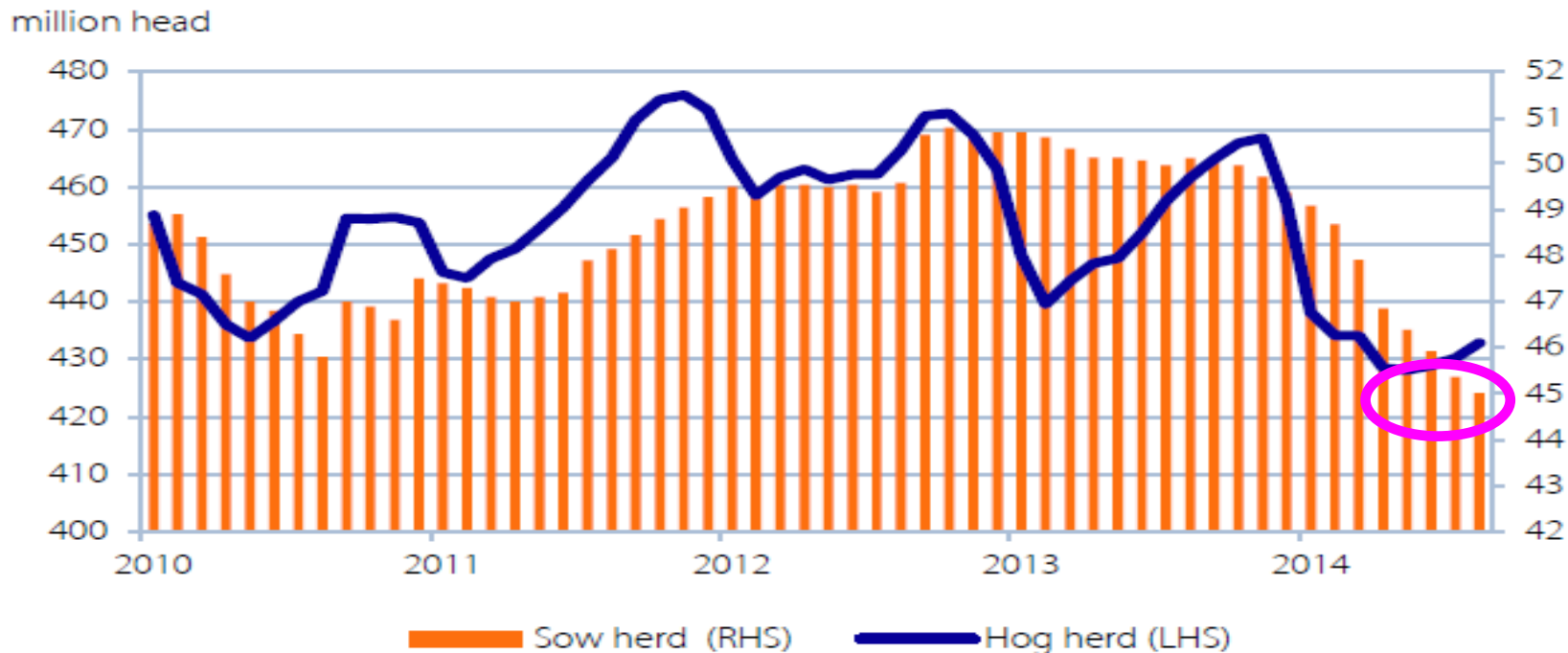
Irish exports to key International markets



International trade expected to improve in 2015



Hog and sow inventory China, 2010-2014



Source: MOA, Rabobank, 2014

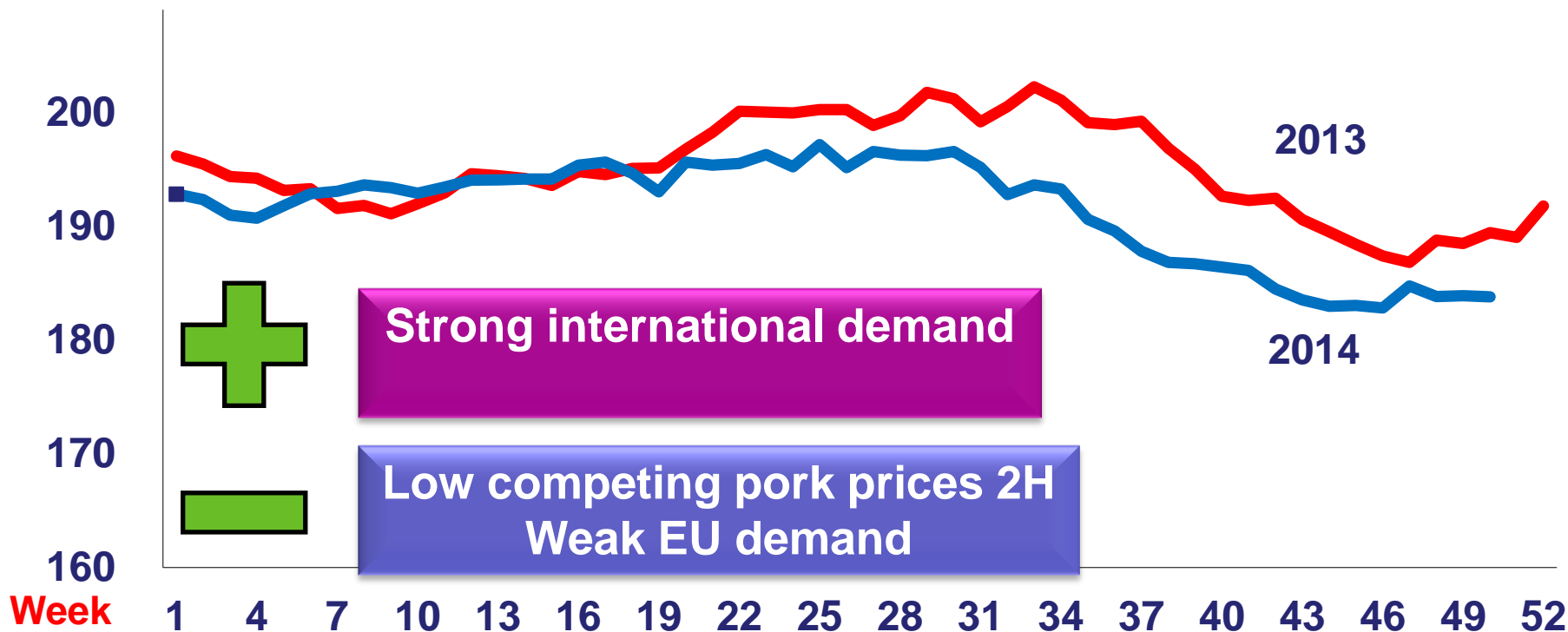
In summary....

- ✓ Irish output set to increase in 2015
- ✓ Increased EU sow numbers will edge output upwards during the first half of 2015
- ✓ PEDv and political events will continue to affect trade
- ✓ International trade will be driven by Asia in 2015
- ✓ Chinese sow herd now at its lowest level since 2009

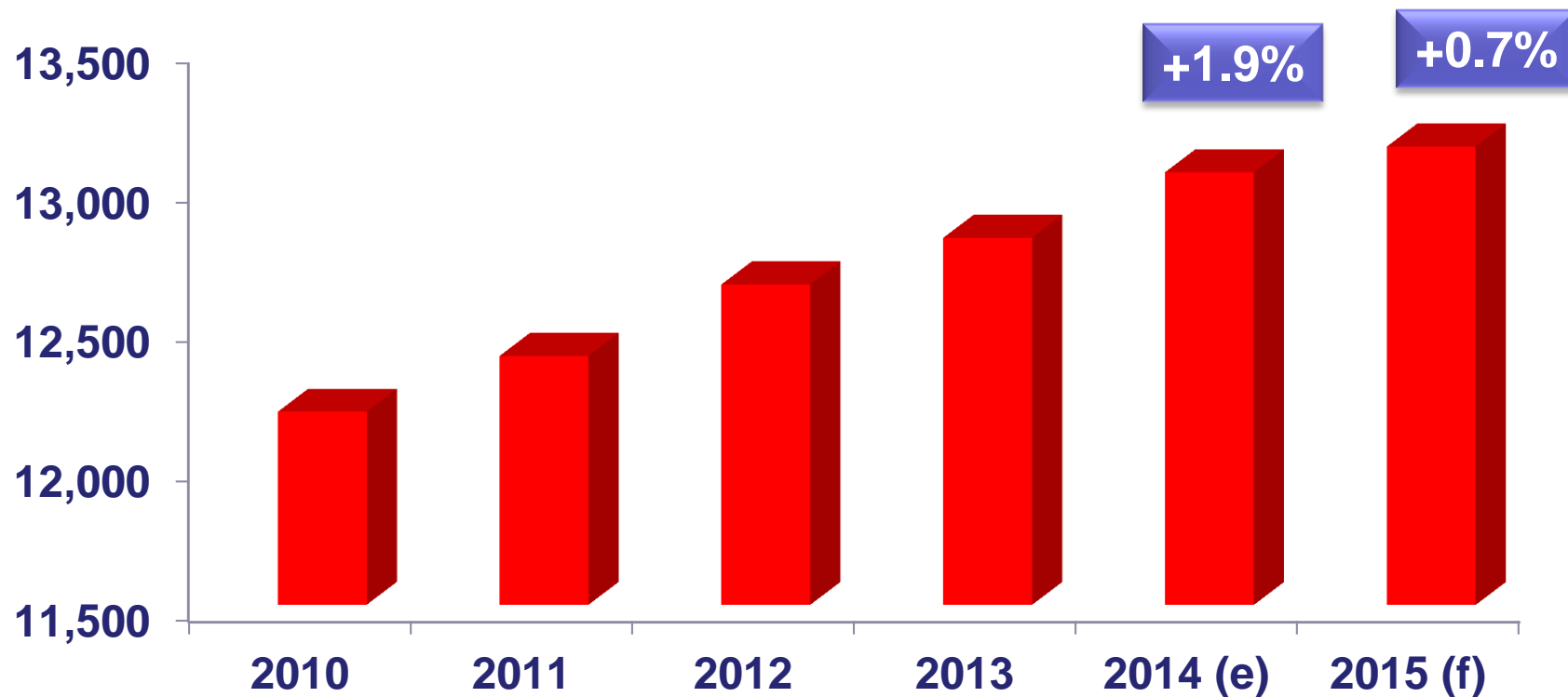
Poultry market update

EU broiler price 2% lower during 2014

Cent/kg dw



EU poultry output, '000 tonnes

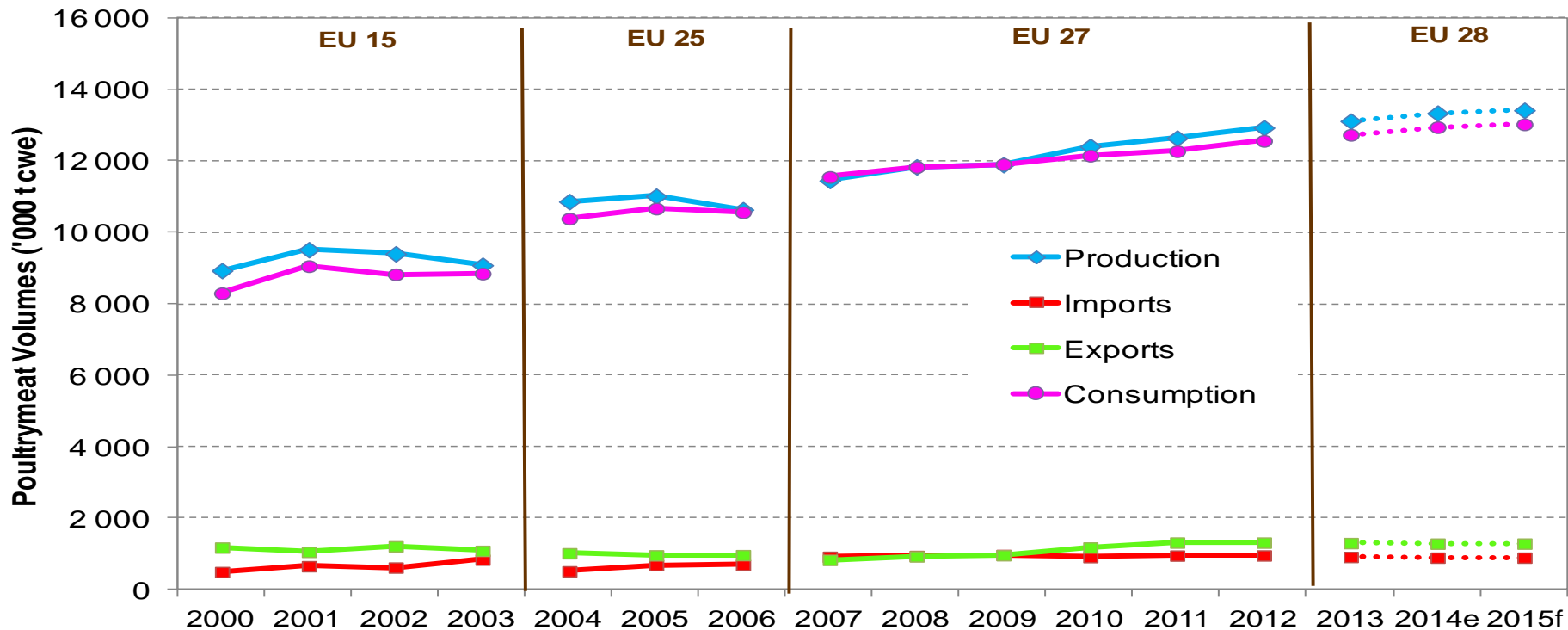


H5N8 update

	First Notification	No. outbreaks
Germany	05/11/14	3
The Netherlands	16/11/14	5
UK	16/11/14	1
Italy	15/12/14	1
USA	18/12/14	1
Total	05/11/14	11

- ✓ Export bans to 3rd countries for affected regions
- ✓ Lower supply in buffer zones due to massive culling
- ✓ Impact of Dutch restrictions on future supply

EU consumption stabilizing



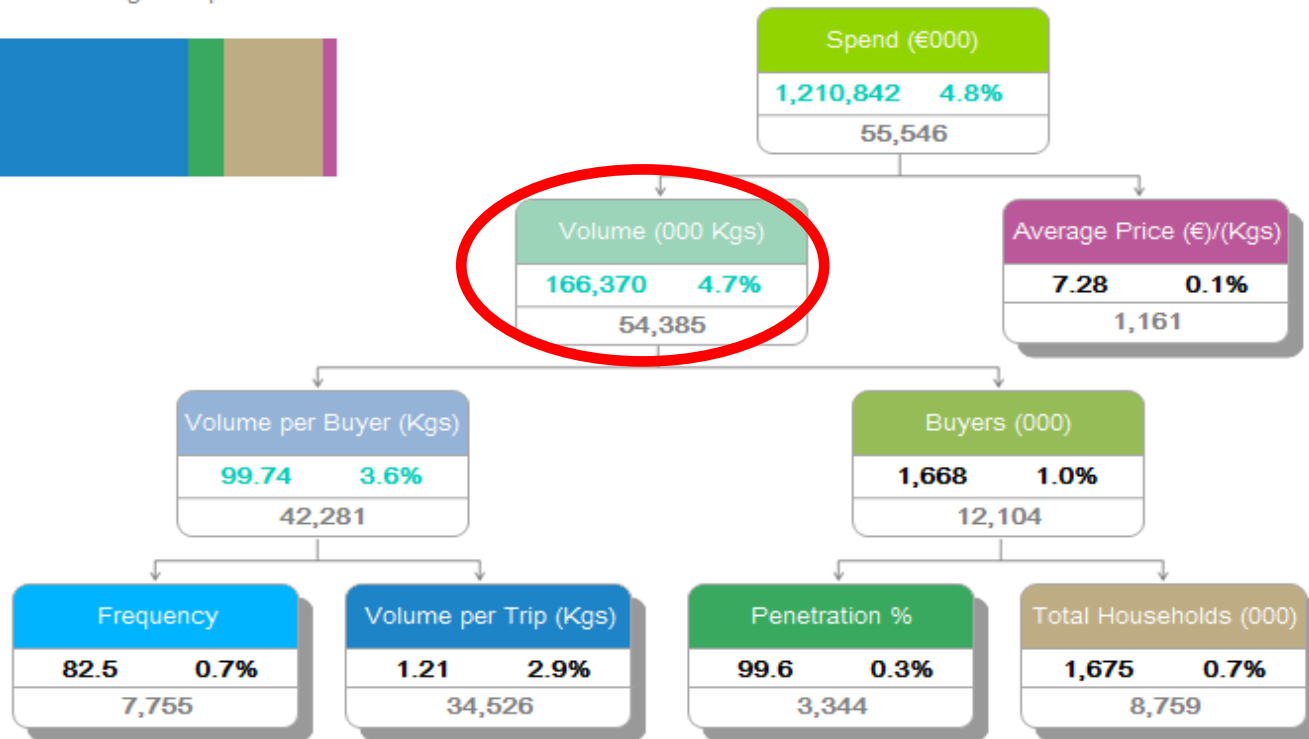
Source: Gira

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Irish poultry consumption, 52 w/e 7th Dec 2014

Attribution of Change in Spend



KEY

- = > 3% Change
- = < -3% Change

Summary

- ✓ Solid EU export demand offset lower consumption
- ✓ Marginal increase in poultry output forecast in 2015
- ✓ H5N8 unpredictable, but likely to remain under control
- ✓ Switching has boosted Irish consumption



Thank you

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