

Bord Bia / Department of Agriculture, Agriculture, Food and the Marine & Live Exporters Meeting

Time	Speaker - Topic
10.30	<p><u>Bord Bia Presentations</u></p> <ul style="list-style-type: none">• Jim O'Toole, Bord Bia Meat & Livestock Director Update on European beef market• Joe Burke, Bord Bia Livestock Sector Manager Review of Irish live trade during 2016 & outlook for respective markets• Billel Haddad, Market Consultant - North Africa Overview of North African Livestock Markets <p><i>Discussion</i></p>
11.30	<p><u>DAFM Presentations</u></p> <ul style="list-style-type: none">• James Casey, Veterinary Inspector, DAFM Update on Live Animal Transport & Shipping• Michael Sheahan, Superintending Veterinary Inspector, DAFM Export Developments / Certification• Pat Keena, Assistant Principal, AIM Division, DAFM Update on Identification & Traceability <p><i>Discussion</i></p>
12.30	<ul style="list-style-type: none">• David Graham, Deputy Chief Executive, Animal Health Ireland Update on AHI Programmes



Review and Outlook for EU Beef Sector

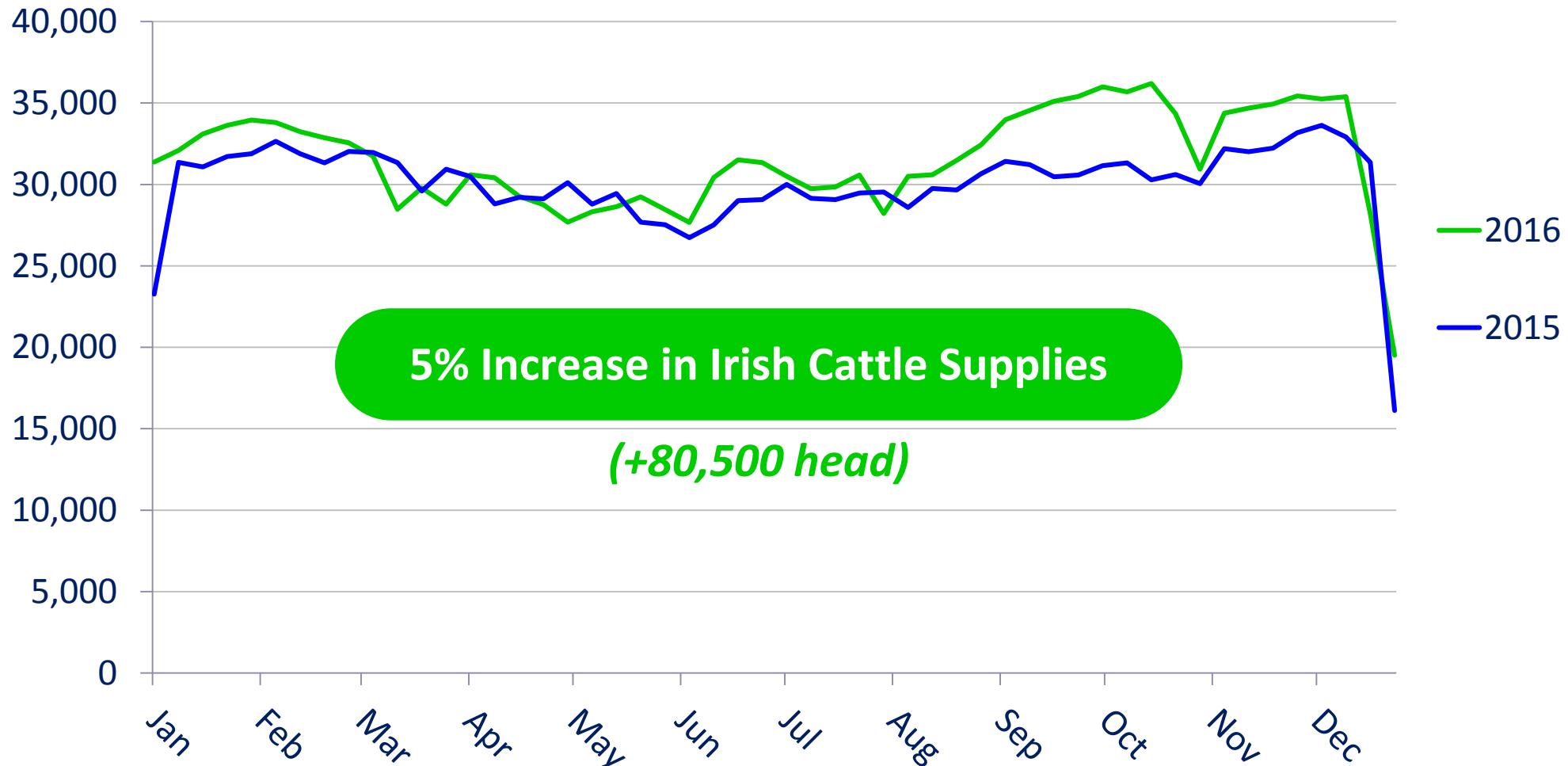
Jim O'Toole

January 2017

Growing the success of Irish food & horticulture

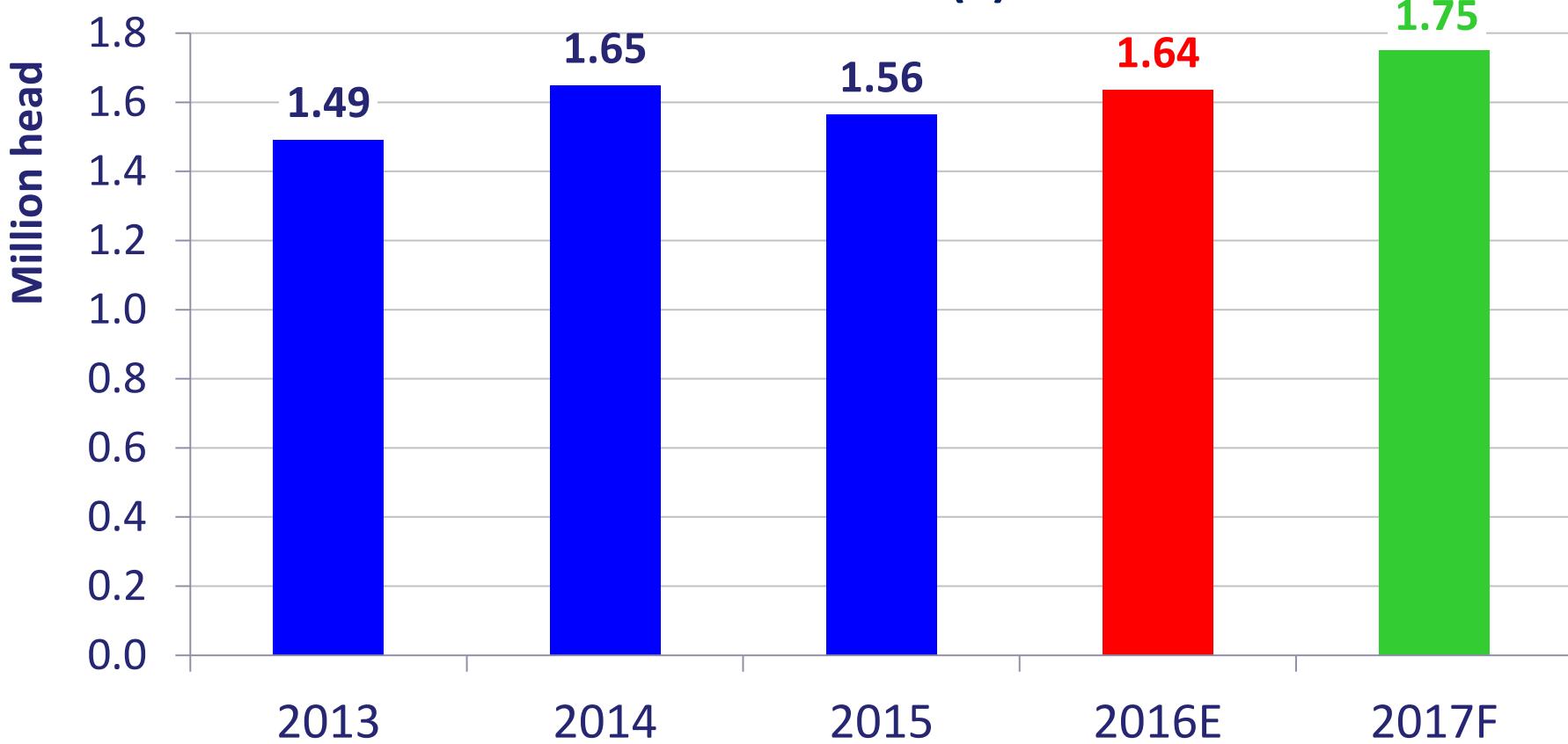
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Irish Food Board

Irish weekly finished cattle supplies (head)



Finished Cattle Supplies – Export Meat Plants

2013 – 2017(F)



2017: 100-120,000 additional finished cattle likely

European Markets Cattle Supplies 2016

UK

- Throughput +5.1%
- Steers +3.6% / YB's +11%
- Cull cows +10%

France

- Production +1.8%

Germany

- Production +0.3%

EU Beef Production 3.5% higher

(EU Commission)

Spain

- Throughput +5%
- Live imports +10%
- Live exports -15%

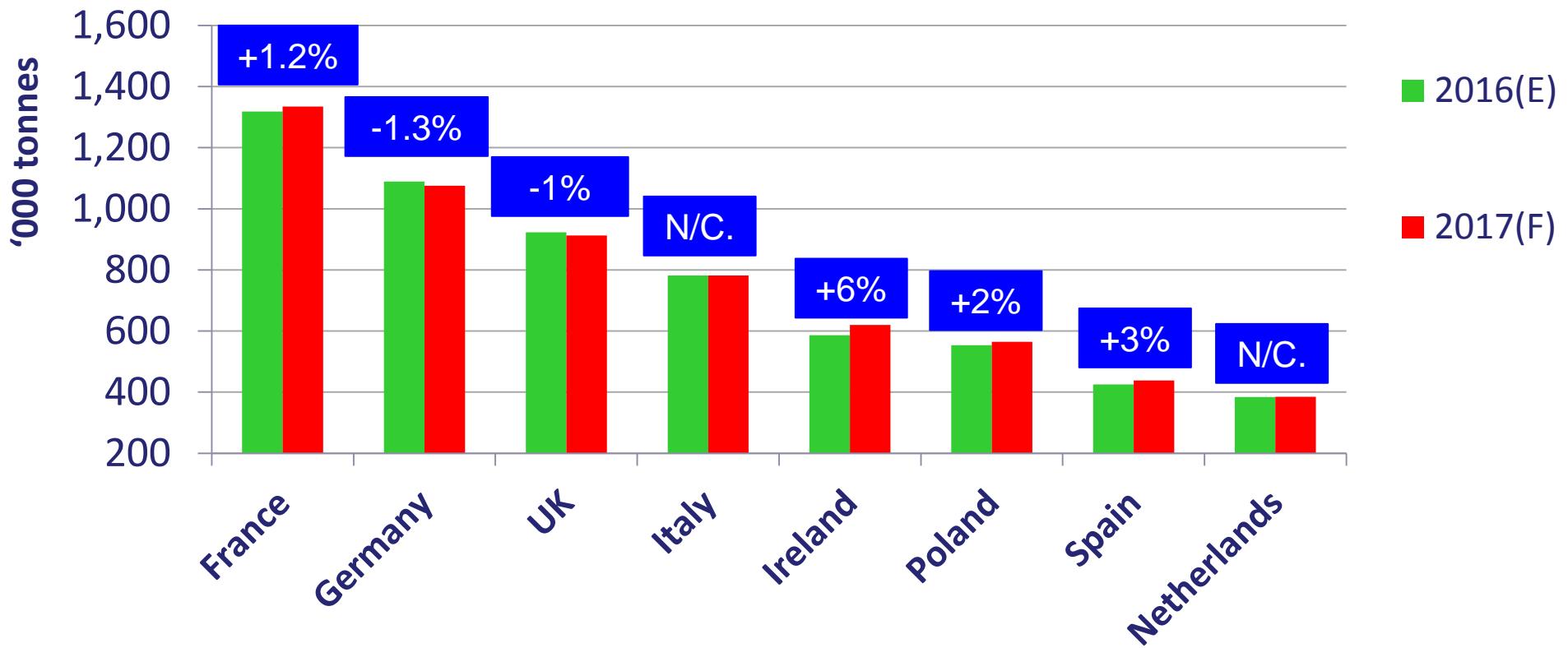
- Production N/C.

- Live imports +3%

Source: EU Commission beef forecast working group

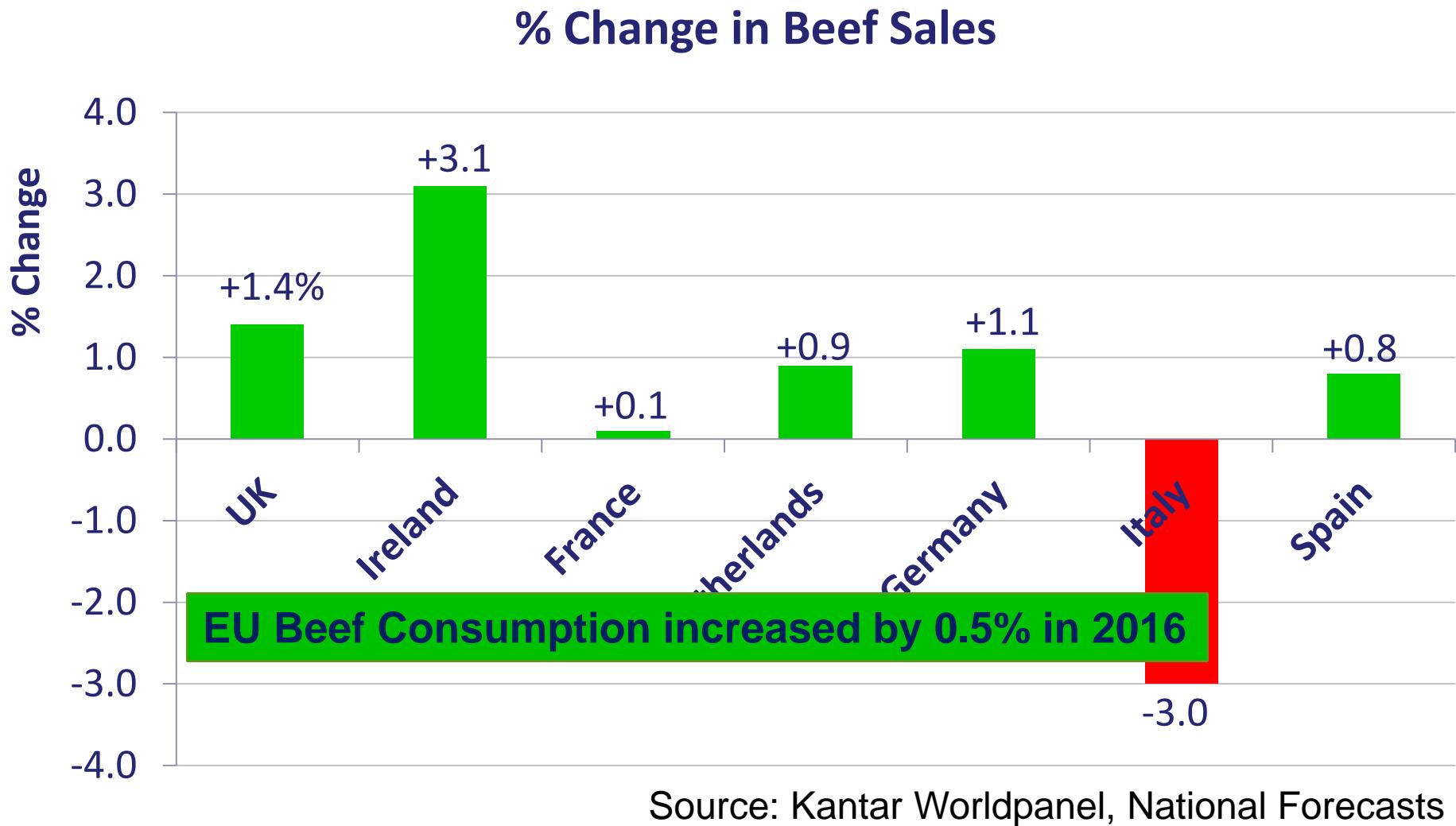
EU beef production trend 2016 – 2017

Volumes are forecast to increase slightly in 2017: +0.5%



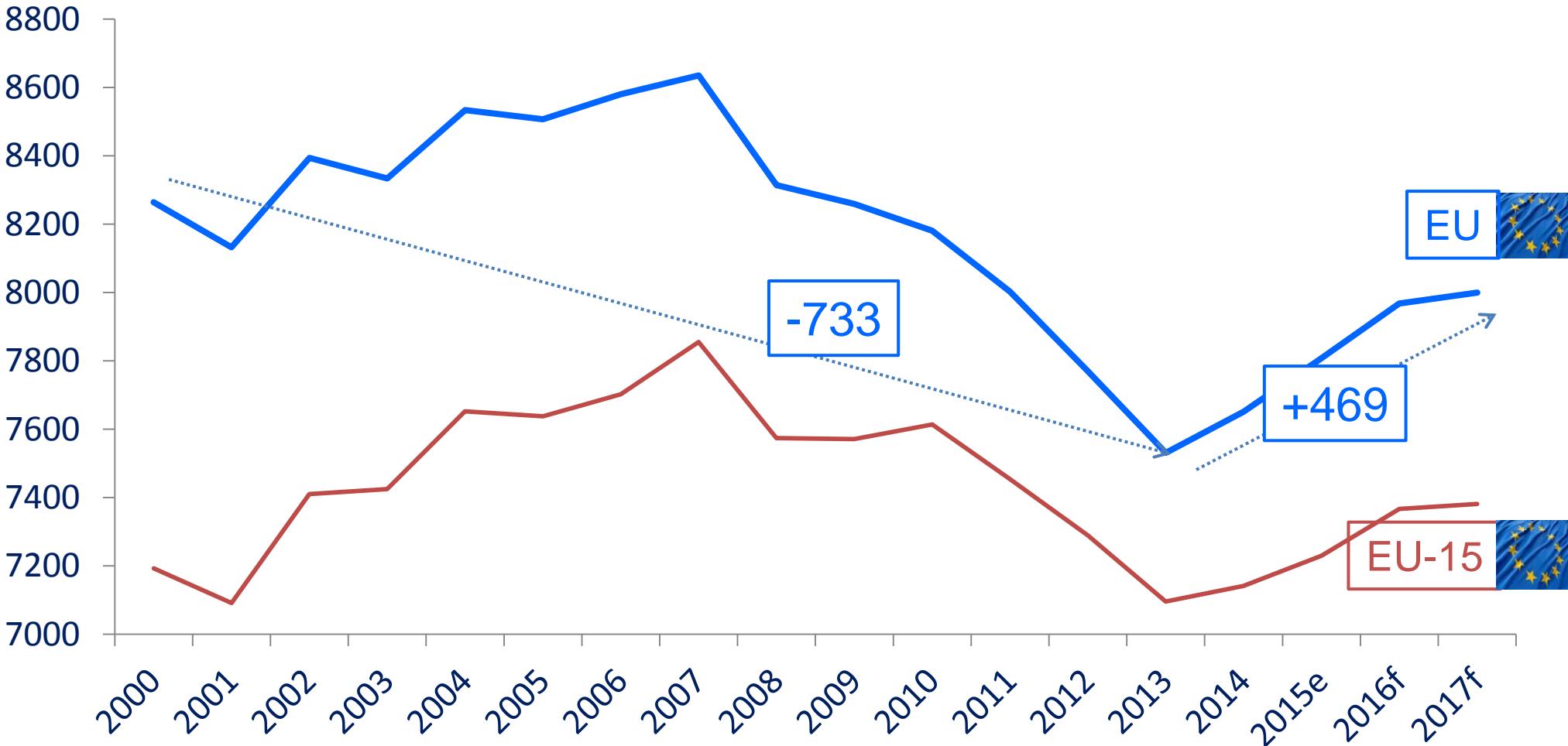
Source: EU Commission beef forecast working group

Beef Consumption in European Markets 2016



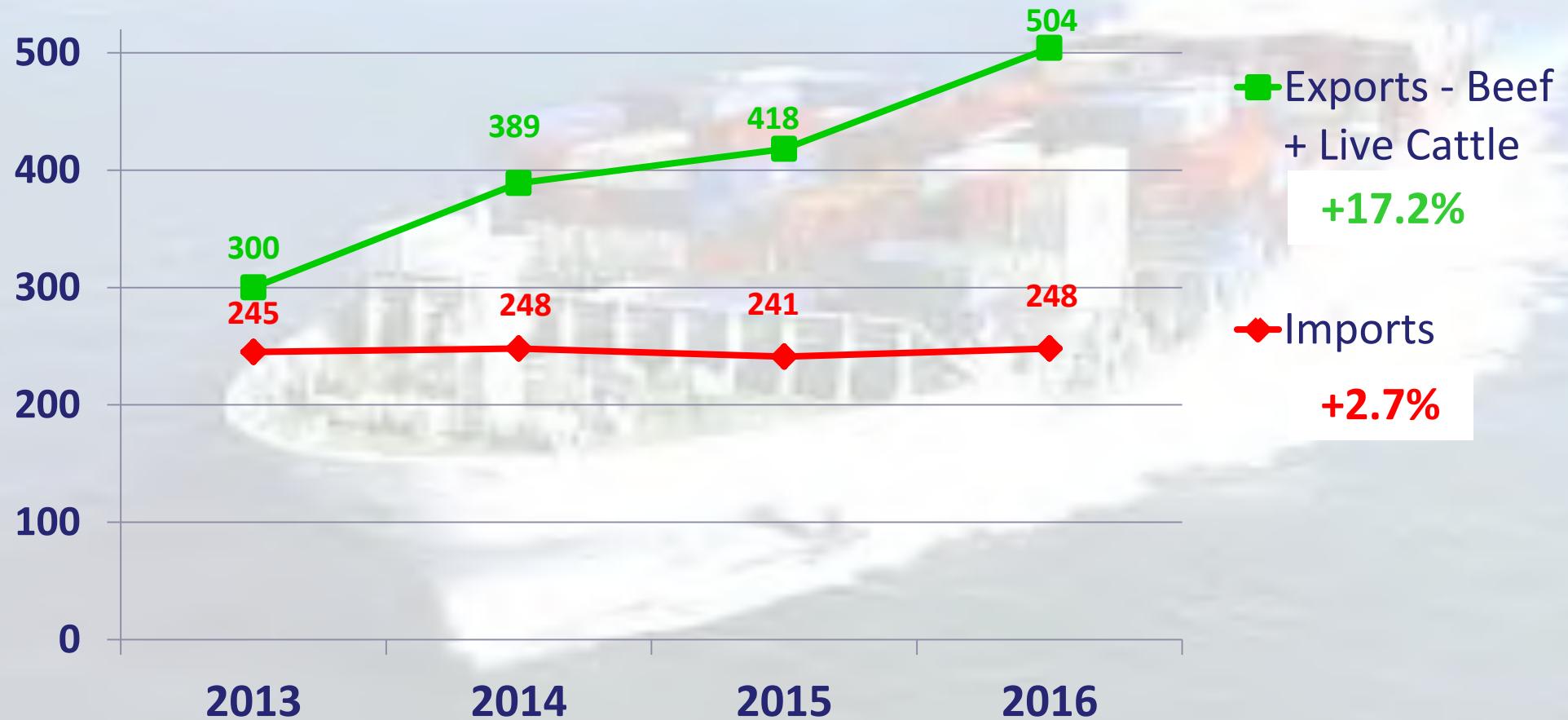
EU Beef Consumption

Further slight recovery for 2017 EU Commission Forecast



EU Beef Imports/Exports (Jan-Oct)

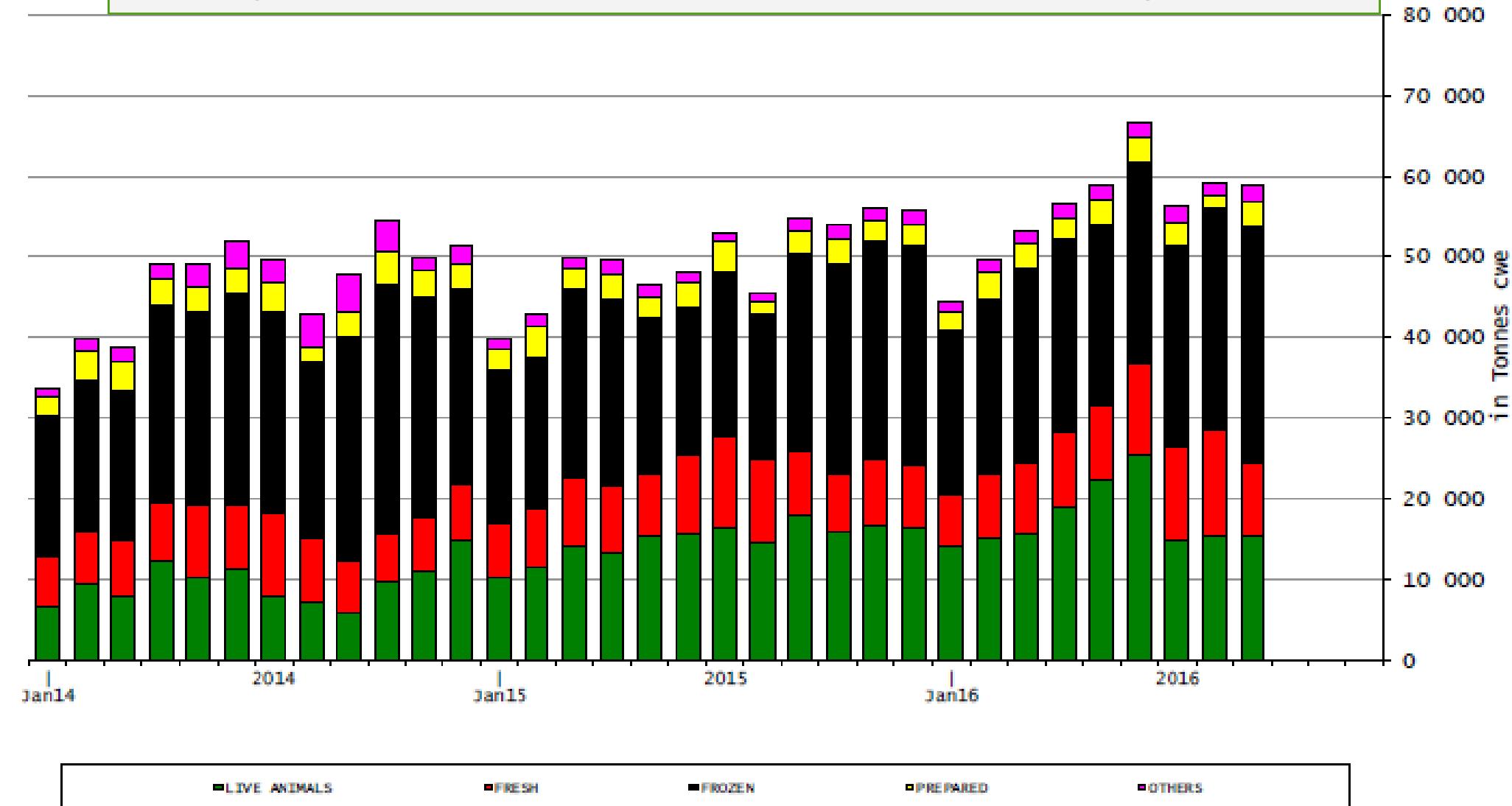
'000 tonnes cwe



Source: Comext

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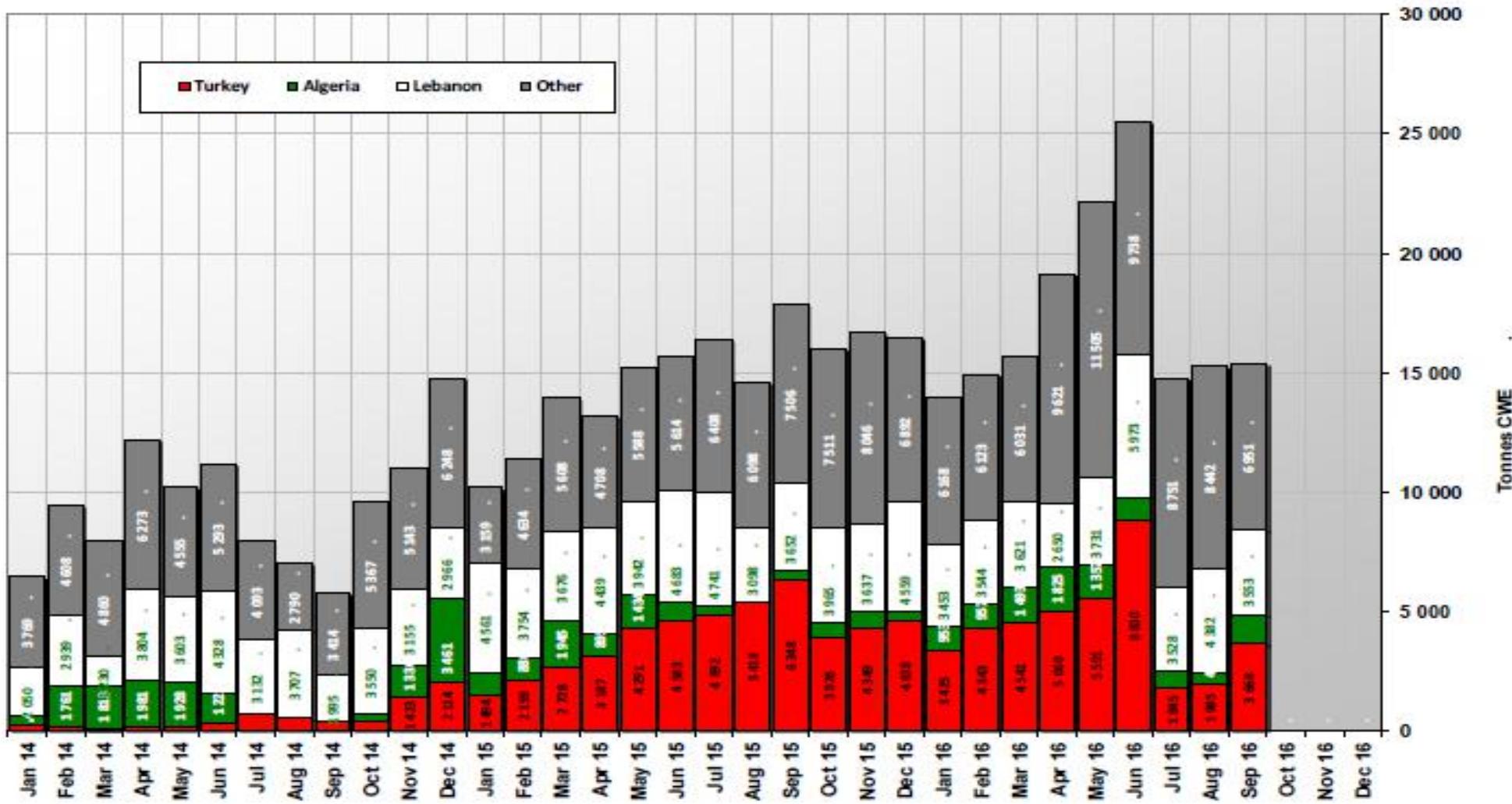
EU Exports of Beef and Live Cattle increase by 17.2%



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EU-28 Exports of LIVE Bovine Animals

(Source COMEXT - Tonnes cwe)

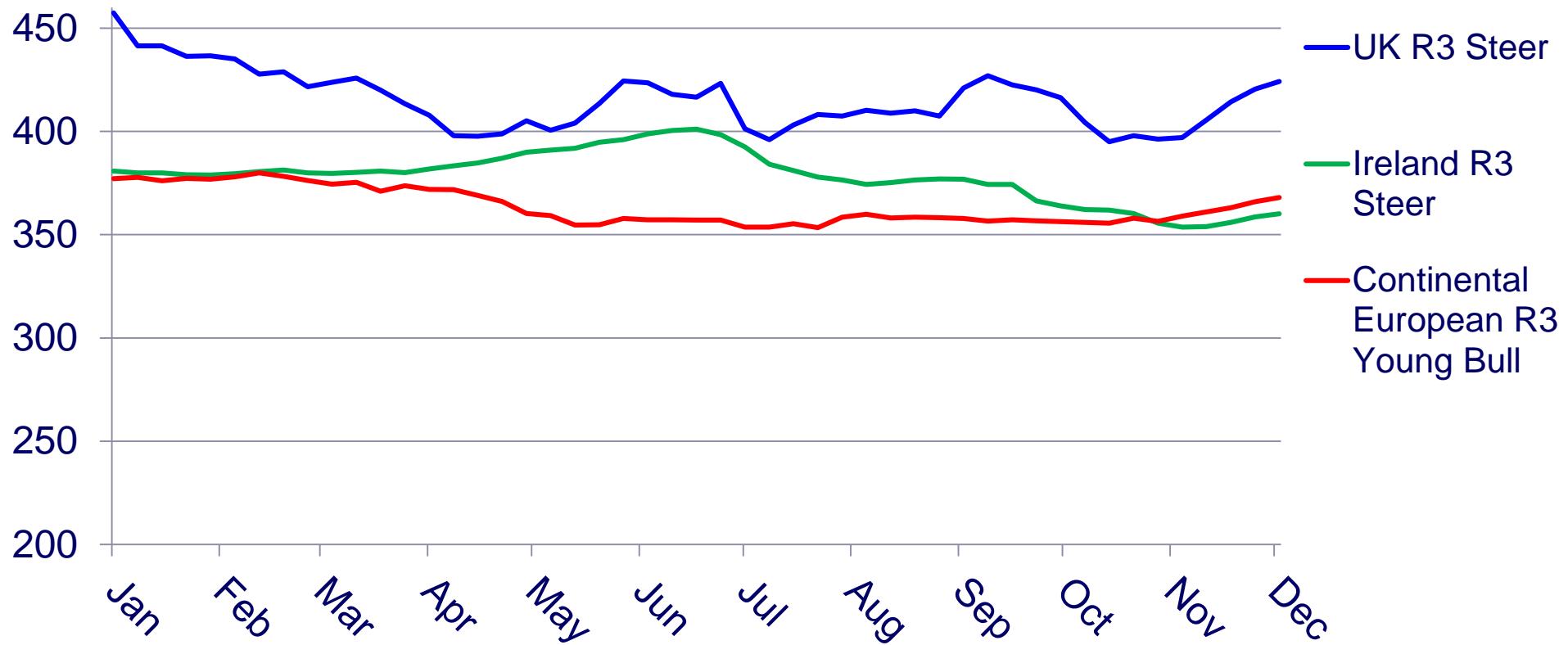


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Irish Food Board

Producer Prices: Ireland vs. UK & Continental EU

(c/kg excl VAT)



(w/e 24/12) Irish Price €3.63/kg vs. UK €4.28 vs. Continental EU av: €3.73/kg

In Italy, R3 young bull price: €3.94/kg, Spain: €3.67, France: €3.72, Germany €3.88

Summary

- 3.5% increase in EU beef production, leading to higher beef & live exports
- Dramatic increase in cull cow numbers
- Steady recovery in consumption
- Irish cattle prices declined by ~5%
- In sterling terms, UK cattle rose in the 2nd half of 2016. However, declined 14% in Euro, on account of exchange rate movements.
- Continental prices generally fell 2-3% below previous year's levels





Thank You
Happy New Year!